

## **Javier Cervera, Principal of Cervera Real Estate Ventures, Acquires 56-Units for \$4.9M; Second Acquisition in One Month**

*Javier Cervera, Principal of Cervera Real Estate Ventures, has acquired an additional 56-units for \$4.9M, the second acquisition in December 2015 for his portfolio of income producing properties in Dade & Broward Counties.*

Miami, FL ([PRWEB](#)) January 21, 2016 -- A partnership associated with Javier Cervera, a real estate investor and member of the well-known Miami real estate family, has just acquired an additional 56-units in North Miami. The buyer, THREE KINGS ON 135TH, LLC, acquired the property for \$4.9M on Wednesday, December 30th, 2015. This is the latest in a series of acquisitions by Cervera, and the second purchase made by the investor in December of 2015.

"Our business model is to acquire properties that have dependable returns, with high growth, through increased income and appreciation. We concentrate on adding assets to our portfolio, that have strong core fundamentals, which persevere through all market cycles. "

Cervera has positioned himself to add to his ever growing portfolio of income producing properties, by continuing to draw upon his intimate knowledge of the South Florida real estate market. With the various resources available to him, his company has continued to thrive and grow, with a bright future ahead.

The property, known as Three Kings, is located in North Miami, just three blocks west of Biscayne Boulevard (US-1). It was built in 1963 and consists of 56 units across 3 buildings. North Miami is home to several universities including Johnson & Wales University, located a few blocks south of the property, Florida International University's Biscayne Bay Campus, a few blocks northeast, and Barry University, southwest of the property.

### About Cervera Real Estate Ventures

Since its beginnings, Miami has been a city shaped by real estate. Today, it is those with vision and hands-on expertise that are best equipped to capitalize on South Florida's many real estate opportunities and turn them into profitable holdings. For more than a decade, Javier Cervera and the rest of the Cervera Real Estate Ventures team have been that connection – offering joint-venture partners smart, sustainable portfolio growth based on solid research and proven real estate fundamentals.

Optimized real estate positions that increase in value and generate predictable returns are possible, even in the constantly evolving market that is South Florida. This is the advantage that Cervera Real Estate Ventures delivers.

Cervera Real Estate Ventures was founded out of a desire to harness unmatched market intelligence and make it the basis for maximized financial returns. As the second generation of the prolific Cervera Real Estate brokerage family, Javier Cervera draws upon a lifetime of hands-on expertise and a name that has played a pivotal role in building the South Florida skyline since 1960.

After working in numerous real estate roles including Sales, Acquisitions, Management, and Finance; Mr. Cervera recognized an untapped market opportunity. Few portfolio managers were giving individualized



attention to each asset within the portfolio nor were they typically providing reliable first-hand knowledge about South Florida's market and its neighborhoods. And even fewer one-property acquisitions were being effectively managed to reduce risk and maximize returns. Thus Mr. Cervera started his own company, Cervera Real Estate Ventures, with an approach that combines strict criteria towards acquisitions, strategic partnerships, and hands-on property management.



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